



ACCOUNT OPENING FORM – INDIVIDUAL ACCOUNT

Before we can open an account for you (the “Client”), we are obliged by law to obtain certain information from you concerning your personal details. This information will enable us to determine whether our services are suitable for you, based on your investment objectives, financial circumstances, previous investment experience and expertise. In addition, this information is required in order to comply with the relevant money laundering regulations.

This form and the information set out in it are part of the Agreement between the Client and Ikon Capital (“Ikon”). This form constitutes the client’s offer to Ikon to receive the services provided by Ikon. Ikon will confirm acceptance of this offer when its account opening procedures have been completed. Ikon reserves to the right at its absolute discretion to decline to open any account without having to disclose any reason.

Please complete all sections of this form. If you have any queries or require any assistance please refer to your Ikon representative or contact our Head Office in London at the address shown.

1. INDIVIDUAL ADDRESS AND CONTACT DETAILS

Your name & address details:

Title:

Family name:

Given name:

Address:

.....

.....

Nationality:

Passport No.:

National Insurance No.:

Correspondence address (if different from your Residential Address):

Street/No.:

Town/City:

Post Code:

Country:

Contact details:

Telephone:

Fax:

Initials: _____



E-mail:

Preferred means of communication: [Telephone / Fax / E-mail / Post]

Preferred means for receipt of trading statements [Fax / E-mail / Post]

2. BANKING DETAILS

Please provide details of the bank account(s) that will be used to transfer funds to or from your account (use a separate sheet for additional accounts, if required).

Please note that all funds deposited into your trading account must have been received from your own bank account (we cannot accept funds from a joint bank account), and all withdrawals from your trading account can only be sent to your own bank account. We cannot accept payments from any third party, and we cannot make payments from your trading account to any third party.

Name and Branch of Bank:

Address: Street/No.:

Town/City:

Postcode:

Country:

Account name:

Account number:

Swift / Sort Code:

Currency:

3. FINANCIAL CIRCUMSTANCES

Please indicate your net worth and annual income.

Annual Income: [\$0 - \$0.25 million / \$0.25 - \$1 million / Over \$1 million]

Net worth (Excluding main residence): [\$0 - \$0.25 million / \$0.25 - \$1 million / Over \$1 million]

4. INVESTMENT OBJECTIVES AND TRADING RESTRICTIONS

Please indicate your primary investment objective.

Primary investment objective: [Speculation / Hedging]

Please indicate which types of investments you wish to trade.

Financial Futures: [Yes / No]

Commodity Futures: [Yes / No]

Financial Options: [Yes / No]

Commodity Options: [Yes / No]

Foreign Exchange [Yes / No]

Other (please specify)

Initials: _____



5. INVESTMENT EXPERIENCE AND UNDERSTANDING

We are only authorised to deal with clients who can be classified as 'Intermediate Customers' or 'Market Counterparties' (as defined in the FSA's Rulebook), either by virtue of their size or by virtue of their expertise in relation to particular types of investments.

In practice, this means that clients will only be permitted to trade each of the types of investment listed in section 4 above (e.g. Financial Futures, Commodity Options, etc.) if they already have sufficient experience and understanding in relation to that particular type of investment or in relation to a substantially similar type of investment. For example, if you wish to use your account to trade Financial Futures, you should ideally have had substantial previous experience trading Financial Futures with another broker.

Please note that a client can only be deemed to be experienced in each of the types of investments listed above by virtue of their direct experience (rather than via a third party trading your account) and understanding.

Please indicate your previous experience and average frequency of dealing in relation to each of the following types of investments (choose one answer in each case).

Financial Futures

Length of experience: **[Less than 1 year / 1-3 years / More than 3 years]**

Frequency of dealing: **[Daily / Weekly / Monthly / Less frequently]**

Commodity Futures

Length of experience: **[Less than 1 year / 1-3 years / More than 3 years]**

Frequency of dealing: **[Daily / Weekly / Monthly / Less frequently]**

Financial Options

Length of experience: **[Less than 1 year / 1-3 years / More than 3 years]**

Frequency of dealing: **[Daily / Weekly / Monthly / Less frequently]**

Commodity Options

Length of experience: **[Less than 1 year / 1-3 years / More than 3 years]**

Frequency of dealing: **[Daily / Weekly / Monthly / Less frequently]**

Cash Foreign Exchange / OTC Products

Length of experience: **[Less than 1 year / 1-3 years / More than 3 years]**

Frequency of dealing: **[Daily / Weekly / Monthly / Less frequently]**

Typical deal size
(Million of \$'s) **[Less than 1.00/ Less than 5.00/ Greater than 5.00]**

6. RISK DISCLOSURE

Please also confirm your understanding of the following:

- (a) You understand that Foreign Exchange/ OTC Products / Exchange Traded Futures & Option (THE MARKETS) trading can involve a very high level of gearing and can therefore result in very rapid and substantial losses as well as gains. You understand that transactions involving "THE MARKETS" or the writing of options are margined transactions which can result in losses substantially in excess of the initial sum deposited in your trading account. You understand that you may be required at short notice to provide us with additional margin to support your position, and failure to do so will result in us liquidating your position, in which case you will still be liable to us for any remaining deficit in your account. You understand that although your liability when you purchase an option is limited to the premium paid (plus commission), all long option positions are subject to time decay, and there is a very high probability that you will lose the entire amount invested.

Initials: _____



[Yes / No]

- (b) You understand that under certain trading conditions it may be difficult or impossible to liquidate a position (for example, when a market is locked limit up or limit down) and these conditions may persist for a number of days, potentially resulting in very substantial losses. You understand that placing a stop-loss order will not necessarily limit your losses to the intended amount, because market conditions may make it impossible to execute such an order at or near the stipulated price.

[Yes / No]

- (c) You understand that where applicable, commissions and other fees can be substantial, especially when frequent or short-term trading is involved and that transactions involving "THE MARKETS" can involve a very high level of risk and should only be attempted by those who are financially able and willing to bear that risk.

[Yes / No]

7. WARRANTS & COVENANTS

- (a) Are you currently or expected to be the defendant in any legal case (pending or otherwise) with another regulated entity(ies) over any unpaid sums however caused.

[Yes / No] (if YES please provide written details)

- (b) Can you be classified as a "Politically Exposed Person" under Anti-Money Laundering principals.

[Yes / No] (if YES please provide written details)

8. BASE CURRENCY

Please specify a base currency for our Agreement. If you do not select a base currency here, the base currency will be US Dollars.

Base Currency (choose one): [US Dollars / Euro / Pound Sterling / Swiss Francs / Japanese Yen]

9. DOCUMENTATION CHECKLIST

In order to open an account for you we will need to receive the following documentation;

- a. **Account Opening Form – Individual Clients.**
Please send us this form, duly completed, signed and dated. Please also keep a copy for your own records.
- b. **Limited Power of Attorney form (optional).**
If you intend to authorise a third party (for example, a Commodity Trading Advisor) to place orders and trade the Company's account, you will need to complete a Limited Power of Attorney form in favour of that third party. This form is available on request.
- c. **Identification documents.**

Please supply us with evidence of your identity and address. In each case, we need to see either the original document or a certified copy of the original (photocopies will need to be properly certified.) We reserve the right to ask for additional documentation if we consider it necessary to comply with anti-money laundering or other regulations.

UK RESIDENTS

If you are a UK resident, we will need to see one item from List A and one item from List B below.

List A: Current signed passport
Current full UK driving licence
Inland Revenue tax notification
Firearms certificate

List B: Recent utility bill
Local authority tax bill
Bank or building society statement or passbook
Mortgage statement

NON-UK RESIDENTS

Initials: _____



If you are non-UK resident, we will need to see one item from List C and one item from List D below.

List C: Current signed passport
National identity card

List D: Current driving licence
Bank or building society statement
Recent utility bill

Please note that where we have asked for a certified copy of a document, it must have been certified by an appropriate person who has seen the original document and can vouch for its authenticity. In the case of UK-resident companies or individuals, documents must be certified by a UK lawyer, banker, financial intermediary, accountant, teacher, doctor or minister of religion. In the case of non-UK resident corporations or individuals, documents must be certified by a lawyer, an embassy, consulate or high commission of the country of issue, or by a senior official (e.g. branch manager) of the bank or other financial institution where you have your account.

Certified copies of documents should be dated and signed "original seen". The person performing the certification should also include their contact details, so that we can contact them if necessary.

10. ACKNOWLEDGEMENT AND SIGNATURE

This acknowledgement should be signed by you.

By signing this account opening form, you acknowledge and agree that:

- The information that you have given on this form is true, accurate and complete.
- That you have read and understood and agree to be bound by the terms and conditions set out in the Terms of Business, the Account Opening Form and associated documentation (collectively, the "Agreement").
- That you have supplied all the necessary Documentation to verify identity.
- That you are sole beneficiary of all monies & assets held with Ikon plc
- That you consent to any personal data submitted in this application to be processed in accordance with our Data Protection Policy as detailed on our website and that Ikon may transfer this data to a country or territory outside of the EEA.

Signature:

Full name of signatory:

Date:[DD/MM/YYYY]

Initials: _____